

Statement of profit or loss – key positions

Thousand BGN

Indicator	2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Change 2016/2015 (in thousand BGN)	Change 2016/2015 (in %)
Interest income	3 650 880	847 702	1 676 203	2 490 267	3 315 885	-334 995	-9.2%
Interest expenses	879 757	146 766	263 854	379 451	510 779	-368 978	-41.9%
Net interest income	2 771 123	700 936	1 412 349	2 110 816	2 805 106	33 983	1.2%
Expenses on share capital repayable on demand	0	0	0	0	0	0	0
Dividend income	17 003	64	3 963	19 754	22 335	5 332	31.4%
Fee and commission income	1 026 591	246 673	512 850	785 343	1 063 251	36 660	3.6%
Fee and commission expenses	136 597	31 140	66 269	103 864	142 532	5 935	4.3%
Net fee and commission income	889 994	215 533	446 581	681 479	920 719	30 725	3.5%
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	110 441	21 623	202 047	233 858	264 149	153 708	139.2%
Gains or (-) losses on financial assets and liabilities held for trading, net	212 855	-40 740	47 468	35 747	159 856	-52 999	-24.9%
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	11 563	991	1 139	1 213	1 665	-9 898	-85.6%
Gains or (-) losses from hedge accounting, net	-1 011	-85	-265	-627	-655	356	-
Exchange differences [gain or (-) loss], net	-15 200	85 874	43 495	121 135	57 472	72 672	-
Gains or (-) losses on derecognition of non financial assets, net	21 478	1 696	1 916	6 406	8 502	-12 976	-60.4%
Other operating income	217 902	47 757	71 938	92 723	110 091	-107 811	-49.5%
Other operating expenses	38 186	90 406	159 144	196 521	269 736	231 550	606.4%
Net other operating income	536 845	26 774	212 557	313 688	353 679	-183 166	-34.1%
Total operating income, net	4 197 962	943 243	2 071 487	3 105 983	4 079 504	-118 458	-2.8%
Administrative expenses	1 850 151	377 347	796 385	1 189 347	1 587 481	-262 670	-14.2%
Staff expenses	737 218	182 058	370 457	558 388	755 238	18 020	2.4%
Other administrative expenses	1 112 933	195 289	425 928	630 959	832 243	-280 690	-25.2%
Depreciation	171 428	43 057	85 635	127 975	174 915	3 487	2.0%
Operating expenses	2 021 579	420 404	882 020	1 317 322	1 762 396	-259 183	-12.8%
Impairment	1 169 485	191 834	333 519	597 952	911 106	-258 379	-22.1%
Negative goodwill recognised in profit or loss	0	10 856	76	-270	548	548	0.0%
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates	5 993	0	6 124	6 124	6 124	131	2.2%
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-205	13	1	-71	-2 764	-2 559	-
Profit or (-) loss before tax from continuing operations	1 012 686	341 874	862 149	1 196 492	1 409 910	397 224	39.2%
Tax expense or (-) income related to profit or loss from continuing operations	114 256	36 543	88 674	123 260	147 576	33 320	29.2%
Profit or (-) loss for the year	898 430	305 331	773 475	1 073 232	1 262 334	363 904	40.5%

Source: BNB, own calculations